



What is the Budget Payment Holiday?

The Budget Payment Holiday offers you an annual one month break from paying your vehicle insurance premium. The Budget Payment Holiday is a benefit attached to the Comprehensive Plus cover.

Budget Payment Holiday rules

- The Budget Payment holiday is only applicable to vehicles on the Comprehensive Plus cover
- If you have another vehicle insured with Budget and it is not covered by Comprehensive Plus cover then you would not get a Payment Holiday for that vehicle premium.
- This Comprehensive Plus cover, including the Budget Payment Holiday, is applicable to Motor Vehicles only, which means that if you have Non-motor risk items (Home Contents, Buildings and Portable possession cover) on your policy you would still pay for those premiums on the Payment Holiday month.
- In order to qualify for your Budget Payment Holiday in the first year of cover, you need to have your insured vehicle covered under Comprehensive Plus and you must
 - remain claim-free on this vehicle (s) for 11 consecutive months; and
 - pay all premiums on this vehicle (s) for the preceding 11 months.
- In order to qualify for your Budget Payment Holiday in the second year of cover and onwards, you need to have your insured vehicle covered under Comprehensive Plus and you must
 - remain claim-free on this vehicle (s) for 12 consecutive months; and
 - pay all premiums on this vehicle (s) for the preceding 11 months.
- If you do not qualify for the Payment Holiday, due to the rules above, the Budget Payment Holiday benefit will remain on your policy but will be applied to the following year as per the rules above, e.g. if you are due your Payment Holiday in December 2018, and the rules above are not complied with, you would forfeit your Payment Holiday for December 2018 and then only have your next Payment Holiday available in December 2019 should the rules above be followed
- In the event that you selected Comprehensive Plus for your vehicle(s), your vehicle(s) will remain on the Comprehensive Plus cover - and the associated Payment Holiday - for the duration of your vehicle's cover with us.
- Comprehensive plus is available for a limited time only, and as such, changing the cover type on your vehicle may result in you not having the option to move back onto the Comprehensive Plus cover.

Claims that do not affect your Budget Payment Holiday

- Vehicle stolen (if an approved tracking system or systems were fitted in the vehicle)
- Windscreen chip repairs

Exclusions

- the Comprehensive Plus insurance cover on the respective vehicle(s) remains active and all premiums are paid;
- cover is uninterrupted for the designated time period before the Payment Holiday; and
- no claims for the respective vehicle(s) are submitted for the designated time where the specific claim type/s are not excluded from affecting your payment holiday as listed above.

Administration and Enquiries

 **0860 10 46 06**